JOHN W. SUTHERS
Attorney General

CYNTHIA H. COFFMAN
Chief Deputy Attorney General

DANIEL D. DOMENICO
Solicitor General

STATE OF COLORADO
DEPARTMENT OF LAW

OFFICE OF THE ATTORNEY GENERAL

STATE SERVICES BUILDING
1525 Sherman Street - 7th Floor
Denver, Colorado 80203
Phone (303) 866-4494

2008 SMALL INSTALLMENT LENDER'S ANNUAL REPORT

This is a composite of all reports related to loans using charges permitted in § 5-2-214, C.R.S. The reports used in this composite were made to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

Number of licensed locations reporting data for 2008[1] 100

		NUMBER OF LOANS		AMOUNT FINANCED
1. Small installment loans (§ 5-2-214, C.R.S) made or taken by assignment in 2008	No.	27,040	$	15,918,618
2. Total number and amount financed by loan amount				
a. $100.00 - $ 300.00	No.	483	$	62,218
b. $300.01 - $ 500.00	No.	8,390	$	2,889,936
c. $500.01 - $ 750.00	No.	10,385	$	5,891,142
d. $750.01 - $1,000.00	No.	7,782	$	7,075,322
3. Average annual percentage rate (APR) by loan amount				
a. $100.00 - $ 300.00	APR	222.073 %		
b. $300.01 - $ 500.00	APR	107.080 %		
c. $500.01 - $ 750.00	APR	79.080 %		
d. $750.01 - $1,000.00	APR	59.496 %		
4. Small installment loans outstanding as of December 31, 2008	No.	12,199	$	7,155,409

		AMOUNT FINANCED		FINANCE CHARGE	
5. Small installment loans					
a. Maximum amount financed and finance charge[2]	$	1,000.00	$	340.00	
b. Average amount financed and finance charge	$	588.71	$	213.25	
c. Average contracted loan term				8.97	months
d. Average actual loan term				4.17	months

[1] This number consists of 9 individual lenders – some with multiple licensed locations.
[2] Maximum amount financed and finance charge permitted by law.

		NUMBER OF LOANS		AMOUNT FINANCED
6. Total defaulted loans in 2008	No.	3,474	$	1,712,366
a. Total of loans recovered/collected	No.	294	$	80,892
b. Total of loans charged off	No.	3,155	$	1,544,285
c. Total NSF fees collected			$	25,432
d. Total number of consumers filing bankruptcy	No.	184		
e. Total number of lawsuits filed	No.	595		
7. Loans refinanced (renewed/extended/rolled)[3]	No.	19,071	$	11,808,958
a. Loans refinanced within 0-60 days of origination	No.	40		
b. Loans refinanced within 61-90 days of origination	No.	793		
c. Loans refinanced within 91-120 days of origination	No.	6,251		
d. Loans refinanced in excess of 121 days of origination	No.	11,987		
e. Number loans renewed as a % of total loans made				70.53 %
8. Total number of individual consumers to whom small installment loans were made in 2008[4]	No.	14,905		
a. Consumers with 4 or less new or refinanced loans	No.	14,893		
b. Consumers with 5 or more new or refinanced loans	No.	12		

[3] State law limits refinances to no more than 3 per year.
[4] The numbers overstate the total to the extent that consumers have loans from more than one lender.