

Surety Bond No. \_\_\_\_\_

**SURETY BOND - SUPERVISED LENDER**

*Colorado Uniform Consumer Credit Code*  
(§ § 5-2-302, 5-2-304, C.R.S. & UCCC Rule 9, 4 CCR 902-1)

KNOW ALL PERSONS by these presents that \_\_\_\_\_  
(applicant-licensee name)

of \_\_\_\_\_  
(principal address of applicant-licensee)

as principal (hereinafter "licensee") for the following location(s) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ and

\_\_\_\_\_ (hereinafter "surety"), a surety duly licensed by the  
Commissioner of Insurance of the State of Colorado, as surety, of \_\_\_\_\_

\_\_\_\_\_ (surety's address)

are held and firmly bound unto the Attorney General of the State of Colorado acting through the  
ADMINISTRATOR OF THE UNIFORM CONSUMER CREDIT CODE for use of the PEOPLE OF  
THE STATE OF COLORADO as obligee (hereinafter "UCCC Administrator") in the sum of

\_\_\_\_\_ thousand dollars (\$\_\_\_\_\_)

lawful money of the United States for the payment of which, well and truly to be made, we bind  
ourselves, our heirs, executors, administrators, successors and assigns jointly, severally, and firmly  
by these presents.

WHEREAS, licensee is applying to become or is a licensed supervised lender pursuant to § 5-2-302  
and 5-2-304, C.R.S. and seeks to establish, meet, and maintain the financial responsibility  
requirements of the UCCC Administrator during the term of the subject license by tender of the  
within bond,

NOW, THEREFORE, the conditions of this bond are such that if the licensee shall comply with all  
provisions of the UCCC, and the rules and regulations lawfully adopted thereunder, during the term  
of the supervised lender license for which this bond is applicable, and shall pay any and all amounts  
which become due or owed to the UCCC Administrator thereunder, and shall pay any and all final  
judgments or orders that become lawfully due to or on behalf of any person who has prevailed in a  
UCCC cause of action against licensee, then this obligation is null and void, but otherwise to remain  
in full force and effect,

PROVIDED that the surety's aggregate liability for any and all claims which may arise under this  
bond shall in no event exceed the amount of this bond, regardless of the number of claims or  
claimants, and

FURTHER PROVIDED that the surety shall have the right to terminate or reduce its liability  
hereunder only by giving the licensee and the UCCC Administrator written notice of such  
termination or reduction of liability, sent by Certified U.S. Mail to the UCCC Administrator at 1525  
Sherman Street, 7th Floor, Denver, Colorado 80203 or the UCCC Administrator's most current  
address. Such termination or reduction of liability shall be effective from and after the expiration of

30 days from the receipt of such notice by the UCCC Administrator or on such later date as is stated in the notice; provided, however, that no liability incurred while said bond is in force and prior to said effective date of termination or reduction of liability shall be released or reduced by giving such notice, and

FURTHER PROVIDED, that after giving notice of termination or reduction of liability, the surety may reinstate or increase its liability by the execution and filing of a new bond or by mailing written notice to the UCCC Administrator indicating that the surety desires to continue as surety for the licensee and that its prior notice of termination or reduction of liability is withdrawn and rescinded.

FURTHER PROVIDED that, if this bond is not previously terminated as set forth above, the liability of the surety shall expire two (2) years after the date of the surrender, revocation, or expiration of the subject license, whichever shall first occur.

THIS BOND shall be effective on and after \_\_\_\_\_ (date) or, if left blank, the date of execution by surety shall be the effective date of the bond. The bond shall be effective, if accepted by the UCCC Administrator, without further notice.

WITNESS our hands and seals:

LICENSEE OR APPLICANT:

\_\_\_\_\_  
(Supervised Lender's Name)

[CORPORATE SEAL]

By: \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Date)

**SURETY MUST ATTACH POWER OF ATTORNEY**

\_\_\_\_\_  
(Surety)

[SURETY SEAL]

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)