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2004 DEFERRED DEPOSIT LENDERS
ANNUAL REPORT

This is a composite of all reports made to the Administrator of the Uniform Consumer Credit Code, pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit lenders. This information has not been independently verified.

Number of deferred deposit lenders reporting data for 2004¹

		496
1. Total deferred deposit loans made, arranged, collected, or taken by assignment in 2004:		
a. Deferred deposit loans	No. <u>1,158,745</u>	\$ <u>367,537,359</u>
2. Deferred deposit loans <u>outstanding</u> as of December 31, 2004	No. <u>79,525</u>	\$ <u>24,741,714</u>
3. Deferred deposit loans:	<u>Loan Amount</u>	<u>Finance Charge</u>
a. Maximum loan amount and finance charge	\$ <u>500</u>	\$ <u>75</u>
b. Average loan amount and finance charge	\$ <u>317.19</u>	\$ <u>58.33</u>
c. Average annual percentage rate (APR)		<u>380.409%²</u>
d. Average loan term (average number of days)	<u>17.64</u> Days	
e. Total of defaulted loans in 2004	No. <u>113,694</u>	\$ <u>41,042,855</u>
1. Total of loans recovered		\$ <u>25,445,128</u>
2. Total of loans charged off		\$ <u>15,219,755</u>
4. Loans rescinded by next business day per § 5-3.1-107, C.R.S.	No. <u>3,199</u>	\$ <u>841,622</u>
5. Number of loans renewed (refinanced/extended/rolled)	No. <u>300,880</u>	\$ <u>88,605,079</u>
a. Number of loans renewed as a percent of total loans made		<u>25.97%</u>
6. Total number of individual consumers in 2004³	No. <u>193,041</u>	
a. # of consumers with 12 or less new or refinanced loans	No. <u>167,076</u>	
b. # of consumers with 13 or more new or refinanced loans	No. <u>25,965</u>	

¹ The total licenses reported are representative of 114 individual lenders – some with multiple locations licensed.

² The average was derived from averaging the totals submitted by each lender (arithmetic mean) rather than each lender's reported average because some lenders reported estimates instead of actual averages.

³ These numbers are based in part upon estimates provided by lenders. In addition, they do not account for consumers that may have received loans from more than one lender.