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**2014 DEFERRED DEPOSIT/PAYDAY LENDERS**  
**ANNUAL REPORT**

This is a composite of all reports submitted to the Administrator of the Uniform Consumer Credit Code pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit/payday lenders. This information has not been independently verified.

**Number of licensed locations reporting data for 2014<sup>1</sup>**

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
		246
<b>1. Deferred deposit/payday loans made, arranged, or taken by assignment in 2014</b>	No. <u>491,349</u>	\$ <u>192,563,037</u>
<b>2. Deferred deposit/payday loans outstanding as of December 31, 2014</b>	No. <u>166,711</u>	\$ <u>55,944,397</u>
<b>3. Deferred deposit/ payday loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.</b>	No. <u>1,140</u>	\$ <u>396,457</u>
<b>4. Deferred deposit/payday loans refinanced or renewed</b>	No. <u>0</u>	\$ <u>0</u>
	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
<b>5. Total defaulted deferred deposit/payday loans in 2014<sup>2</sup></b>	No. <u>112,138</u>	\$ <u>42,725,657</u>
a. Total loans recovered/collected		\$ <u>10,349,156</u>
b. Total loans charged off		\$ <u>20,245,262</u>
c. Total NSF fees collected		\$ <u>733,881</u>
<b>6. Total number of individual consumers to whom deferred deposit/payday loans were made in 2014<sup>3</sup></b>	No. <u>253,855</u>	
a. Consumers with 6 or less new or refinanced loans	No. <u>247,080</u>	
b. Consumers with 7 to 12 new or refinanced loans	No. <u>6,215</u>	
c. Consumers with 13 or more new or refinanced loans	No. <u>560</u>	

<sup>1</sup> This number consists of 35 individual companies – some with multiple licensed locations.

<sup>2</sup> Includes finance charges.

<sup>3</sup> The numbers overstate the total to the extent that consumers have loans from more than one company.

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
<b>7. Contracted deferred deposit/payday loan data<sup>4</sup></b>		
a. Average contracted finance charge (all fees) and amount financed	\$ <u>245.11</u>	\$ <u>391.91</u>
i. Average contracted origination/acquisition fee	\$ <u>63.78</u>	
ii. Average contracted 45% interest	\$ <u>53.77</u>	
iii. Average contracted monthly maintenance fee	\$ <u>127.56</u>	
b. Average contracted loan term		<u>188.77</u> days
c. Average contracted annual percentage rate		<u>189.720</u> APR

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
<b>8. Actual deferred deposit loan fees &amp; terms upon payoff<sup>4</sup></b>		
a. Average actual finance charges (all fees) and amount financed upon payoff	\$ <u>115.56</u>	\$ <u>388.65</u>
i. Average actual origination/acquisition fee	\$ <u>37.04</u>	
ii. Average actual 45% interest	\$ <u>31.47</u>	
iii. Average actual monthly maintenance fee	\$ <u>47.05</u>	
b. Average actual loan term		<u>94.11</u> days
c. Average actual annual percentage rate		<u>120.732</u> APR

	<u>NUMBER</u>
<b>9. Deferred deposit/payday loans paid in full during 2014</b>	
a. Paid in full within 1 month of origination	No. <u>337,609</u>
b. Paid in full within 1-2 months of origination	No. <u>70,209</u>
c. Paid in full within 2-3 months of origination	No. <u>57,713</u>
d. Paid in full within 3-4 months of origination	No. <u>42,154</u>
e. Paid in full within 4-5 months of origination	No. <u>43,458</u>
f. Paid in full in excess of 5 months of origination	No. <u>39,454</u>
	No. <u>84,621</u>

<b>10. Deferred deposit/payday loan installment options</b>	
a. % licensees offering loans payable in a single installment	<u>0%</u>
b. % licensees offering loans payable in multiple installments	<u>100%</u>

<sup>4</sup> Weighted averages derived from the averages submitted by each company.